



BAM Business is not a Fraudulent Business

Case Study #12

Scenario

As Christian business owners, we bear our Lord's name in the marketplace. Any immoral or criminal business missteps draw scrutiny and profanes the name of the Lord our God. Remember, He is the Owner and Master. In trying to get ahead, especially in a competitive environment, we may be tempted to claim products or service quality better than they are.

When in doubt about business issues, pause to lift matters to the Lord in prayer as a steward seeks the Master's guidance and direction.

The story of Nikola Corporation

Nikola Corporation (formerly known as Nikola Motor Company) is an American manufacturer of heavy-duty commercial battery-electric vehicles, fuel-cell electric vehicles, and energy solutions. Nikola Corporation is based in Phoenix, Arizona. The company went public on June 4, 2020.

In July 2021, a US federal grand jury indicted Nikola founder and former CEO Trevor Milton. The indictment charged Milton with three counts of criminal fraud "lying about nearly all aspects of the business"—and two counts of securities fraud. Publicly traded shares in Nikola dropped to around US\$12 after falling from over \$65 in mid-2020, when its market valuation had exceeded that of the Ford Motor Company.

In October 2022, Milton was found guilty in federal court of three of the four counts of fraud against him, over statements he made while CEO of the company. *Wikipedia*

Nikola has admitted nine statements made by its founder Trevor Milton were wholly or partly inaccurate.

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This includes the notorious 2017 video that seemingly shows a Nikola truck "in motion", when it was actually rolling downhill.



WHAT DO WE DO?

How can you balance competitiveness with integrity and honesty in your business practices?



JOHN 15:7

If you remain in Me and My words remain in you, ask whatever you wish, and it will be done for you.

